



Fuel Procurement Process & Procedures

Flagship Resources LLC serves as a trusted intermediary connecting qualified fuel buyers with reliable suppliers worldwide. This document outlines our straightforward process for working together.

PROCUREMENT PROCESS OVERVIEW



STEP-BY-STEP PROCESS

STEP 1: BUYER PREQUALIFICATION

Before we begin sourcing fuel, we need to understand your company's capacity and credibility.

- Complete the Buyer Prequalification Packet
- Submit required documentation (company registration, financial capability, references)
- Flagship Resources reviews and verifies your information

STEP 2: PRODUCT & DELIVERY SPECIFICATION

Tell us exactly what you need. The more specific, the faster we can source.

You Provide	Details Required
Product Type	Crude oil type, refined product specifications (e.g., EN590, JP54)
Quantity	Volume per lifting (min 60,000 MT), monthly requirements, contract term
Delivery Terms	FOB, CIF, CFR, DES, or TTO preference
Destination	Discharge port, storage facility details, tank capacity
Origin Preferences	Preferred or excluded source countries/regions
Payment Terms	LC, SBLC, BG, MT103, or escrow preference

STEP 3: FLAGSHIP SOURCES THE FUEL

Once we have your requirements, our team goes to work:

- We search our network of verified suppliers matching your specifications
- We verify supplier credentials and product availability
- We obtain Soft Corporate Offers (SCO) from qualified suppliers
- If needed, we arrange logistics and shipping coordination

STEP 4: NEGOTIATION & DOCUMENTATION

We present options and facilitate the deal structure:

- Review and compare supplier offers with you
- Negotiate pricing, terms, and conditions on your behalf
- Draft and review Sale and Purchase Agreement (SPA)
- Coordinate banking instrument procedures (LC, SBLC, etc.)

STEP 5: TRANSACTION EXECUTION

Once agreements are signed, we manage the transaction through completion:

- Monitor banking instrument issuance and verification
- Coordinate inspection (SGS, Intertek, etc.)
- Track shipment and documentation flow
- Facilitate payment release upon delivery confirmation

LOGISTICS ASSISTANCE

Flagship Resources can arrange logistics support including:

- Vessel chartering and scheduling
- Marine insurance coordination
- Port agency services
- Customs documentation support
- Third-party inspection coordination (SGS, Intertek, Bureau Veritas)

READY TO GET STARTED?

Contact Flagship Resources LLC
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